

KEDIA ADVISORY

# DAILY SPICES REPORT

8 Nov 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	13,906.00	13,960.00	13,654.00	13,712.00	-1.71
TURMERIC	19-Apr-24	15,792.00	15,988.00	15,622.00	15,738.00	-1.16
JEERA	20-Nov-23	43,050.00	45,090.00	43,015.00	45,005.00	5.79
JEERA	20-Dec-23	43,690.00	45,605.00	43,525.00	45,605.00	6.00
DHANIYA	20-Nov-23	7,418.00	7,570.00	7,418.00	7,462.00	-0.74
DHANIYA	20-Dec-23	7,746.00	7,768.00	7,704.00	7,726.00	-0.57

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	46,228.40	1.42
Jeera	जोधपुर	48,000.00	3.23
Dhaniya	गोंडल	7,450.10	0.23
Dhaniya	कोटा	7,516.90	-0.86
Turmeric (Unpolished)	निजामाबाद	12,854.50	0.62
Turmeric (Farmer Polished)	निजामाबाद	13,653.45	0.24

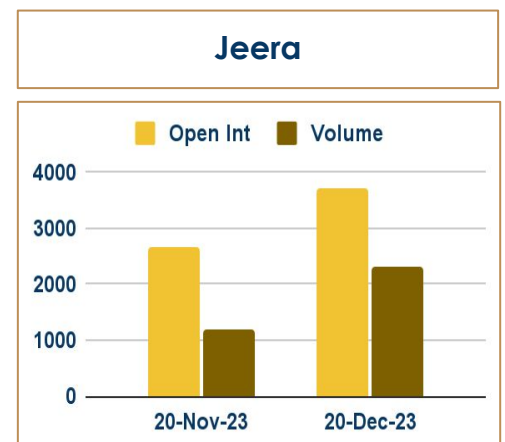
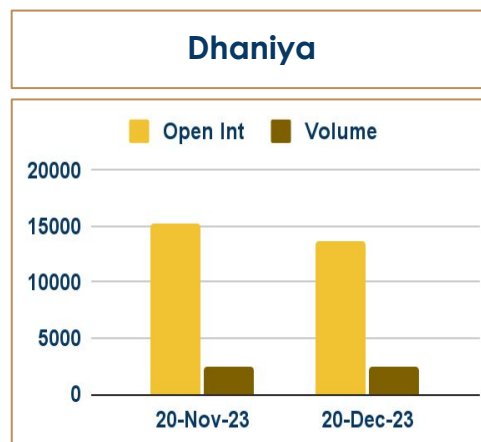
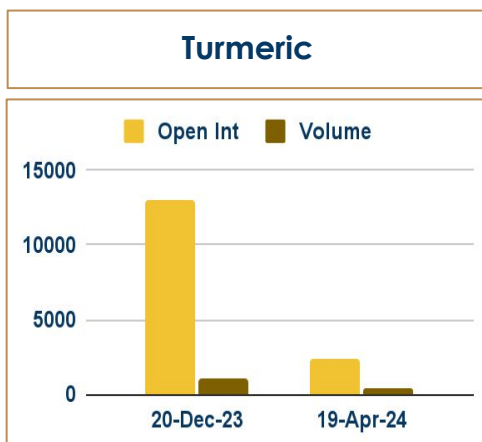
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.23
USDCNY	China	7.27
USDBDT	Bangladesh	110.06
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.66
USDAED	UAE	3.67
EURUSD	Europe	1.07

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	-1.71	-0.31	Long Liquidation
TURMERIC	19-Apr-24	-1.16	4.89	Fresh Selling
JEERA	20-Nov-23	5.79	-13.18	Short Covering
JEERA	20-Dec-23	6.00	6.63	Fresh Buying
DHANIYA	20-Nov-23	-0.74	-4.96	Long Liquidation
DHANIYA	20-Dec-23	-0.57	7.03	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 44400 SL 43800 TGT 45200-45800. NCDEX

Spread JEERA DEC-NOV 600.00

Observations

Jeera trading range for the day is 42290-46450.

Jeera gained on short covering after prices dropped as adequate soil moisture, and favorable weather condition for crop will boost sowing.

The upcoming sowing of jeera that is expected to remain normal due to favorable weather condition.

Stockists are showing interest in buying on recent downfall in prices triggering short covering.

In Unjha, a major spot market, the price ended at 46228.4 Rupees gained by 1.42 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	45,005.00	46450.00	45730.00	44370.00	43650.00	42290.00
JEERA	20-Dec-23	45,605.00	46990.00	46300.00	44910.00	44220.00	42830.00

Technical Snapshot



BUY DHANIYA NOV @ 7400 SL 7300 TGT 7500-7600. NCDEX

Spread **DHANIYA DEC-NOV** 264.00

Observations

Dhaniya trading range for the day is 7332-7636.

Dhaniya prices dropped amid huge stocks with farmers and stockists

Dhaniya exports during Apr-Aug 2023, rose by 261.69 percent at 67,120.65 tonnes as compared to Apr-Aug 2022.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7450.1 Rupees gained by 0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	7,462.00	7636.00	7550.00	7484.00	7398.00	7332.00
DHANIYA	20-Dec-23	7,726.00	7796.00	7760.00	7732.00	7696.00	7668.00

Technical Snapshot



BUY TURMERIC DEC @ 13500 SL 13200 TGT 13900-14200. NCDEX

Spread TURMERIC APR-DEC 2026.00

Observations

Turmeric trading range for the day is 13470-14082.

Turmeric dropped due to the potential for yield losses caused by the crop's unfavourable weather.

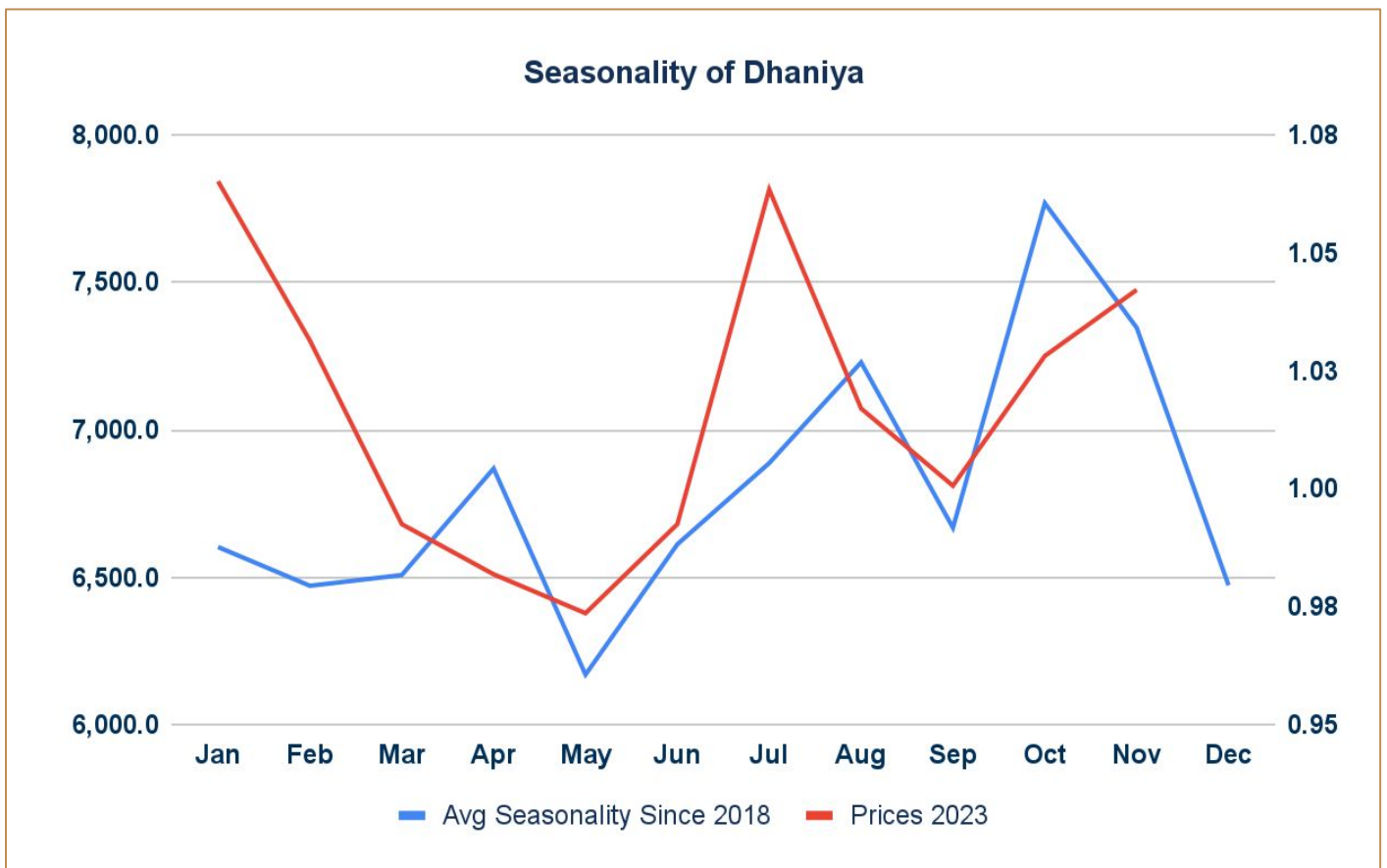
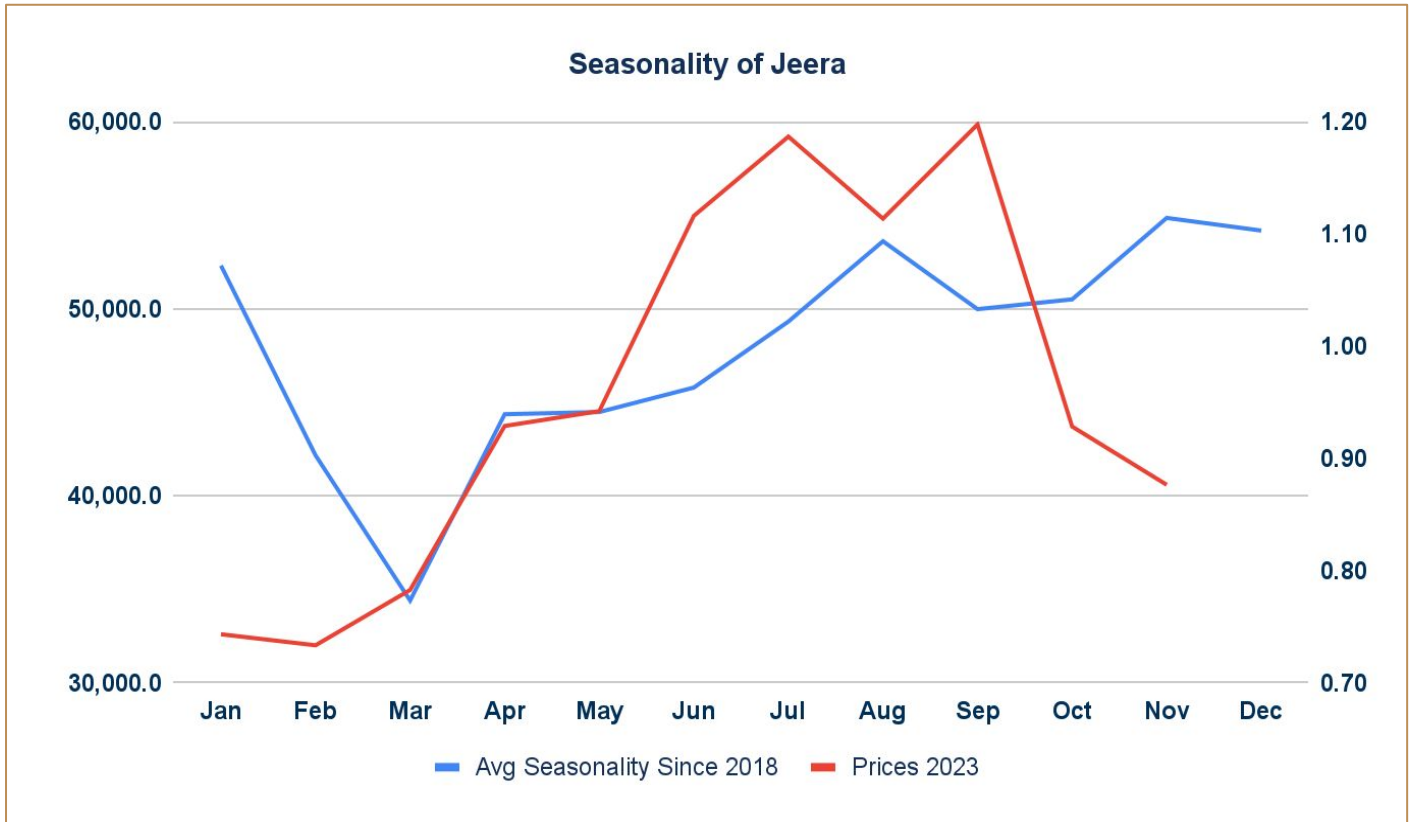
However, downside seen limited amid improved crop condition due to favorable weather condition.

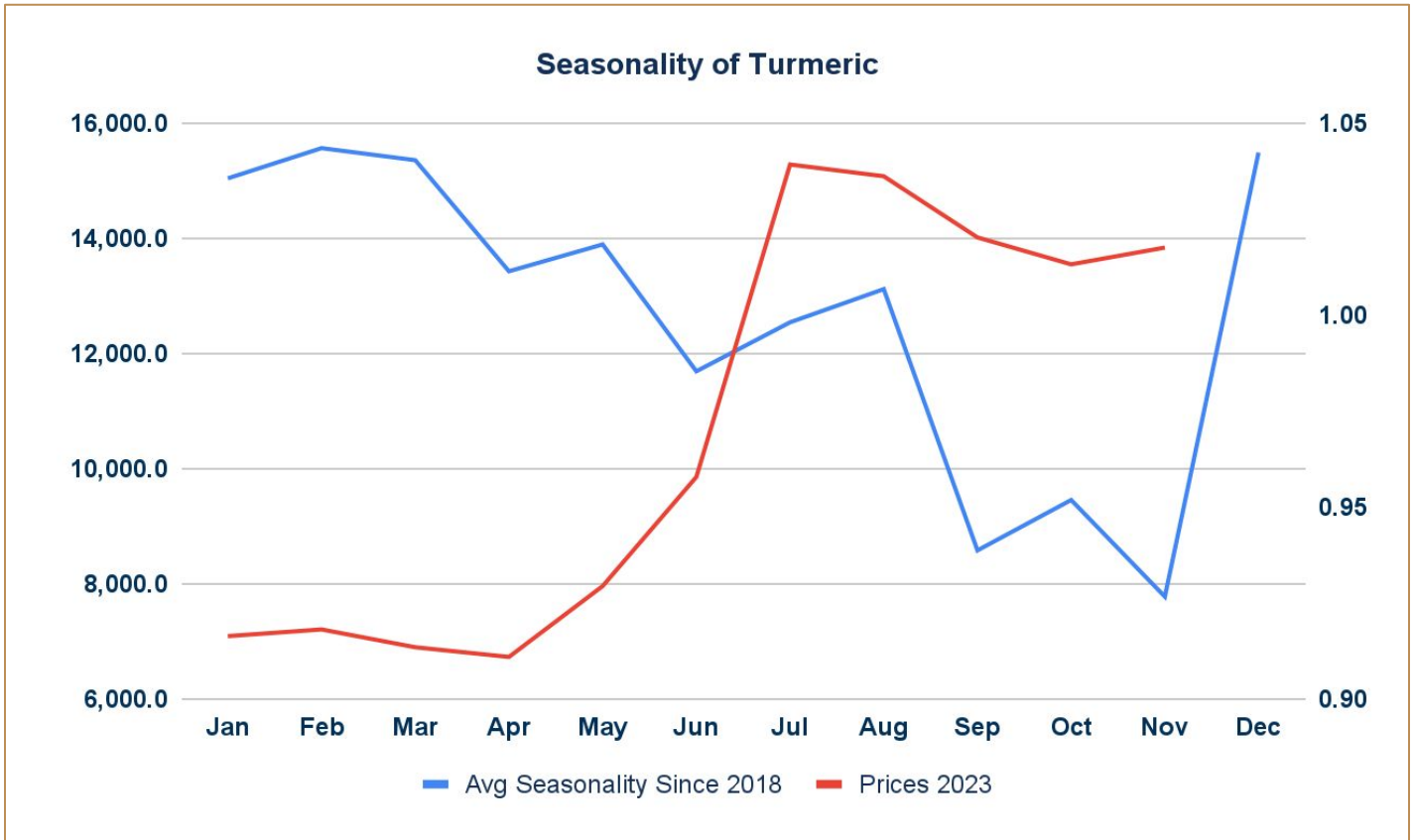
Expectations for a 20–25 percent decline in turmeric seeding this year

In Nizamabad, a major spot market, the price ended at 13653.45 Rupees gained by 0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	13,712.00	14082.00	13898.00	13776.00	13592.00	13470.00
TURMERIC	19-Apr-24	15,738.00	16148.00	15942.00	15782.00	15576.00	15416.00





Description	Notification Date
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 27.10.2023 to 22.11.2023	21-10-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-3-2023

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